

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

[CIN : L24131WB1948PLC095302] Website -www.pilaniinvestment.com, Email - pilaniinvestment1@gmail.com

Registered. Office : 9/1, R.N.Mukherjee Road, Kolkata-700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31 MARCH, 2018

							(₹ in Lakhs)	
Sl. No.	Particulars	Standalone			Consolidated			
		Quarter ended		Year Ended	Year Ended			
		31.03.2018 (Audited) Refer Note 3	31.12.2017 (Unaudited)	31.03.2017 (Audited) Refer Note 3	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	Income from operations							
1	Income from Operations,	43.24	133.72	127.09	4,137.76	5,272.50	2,328.95	3,457.60
2	Other Income	0.30	-	0.32	0.30	0.37	15.43	0.40
3	Total Income (1+2)	43.54	133.72	127.41	4,138.06	5,272.87	2,344.38	3,458.00
4	Expenses							
	a) Employees benefits expenses	27.74	39.86	14.00	137.24	98.30	137.35	98.40
	b) Building Maintenance & Service Charges	61.44	21.68	46.96	118.49	92.94	118.49	92.94
	c) Depreciation and amortisation expense	13.28	13.82	15.50	54.11	63.10	54.63	63.70
	d) CSR Expenses	20.00	-	22.50	20.00	25.00	20.00	25.00
	e) Rates Taxes (Net)	6.84	6.65	6.56	26.64	22.81	27.73	24.42
	f) Other Expenses	76.29	26.51	60.98	163.38	113.55	206.39	117.34
	Total expenses	205.59	108.52	166.50	519.86	415.70	564.59	421.80
5	Exceptional Items	-	-	-	-	-	262.80	-
6	Profit/(Loss)before tax (3-4-5)	(162.05)	25.20	(39.09)	3,618.20	4,857.17	1,516.99	3,036.20
7	Tax Expense/(Credit)	(2.76)	2.84	(0.81)	11.92	262.66	12.53	264.76
8	Net profit/(loss) for the period (6-7)	(159.29)	22.36	(38.28)	3,606.28	4,594.51	1,504.46	2,771.44
9	Share of Profit/(Loss) in Associate Companies (Net)						10,417.00	1,501.69
10	Net Profit/(Loss) after taxes and share of Profit (Loss)of Associates (8+9)						11,921.46	4,273.13
11	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.88	790.88	790.88	790.88	790.88	790.88	790.88
12	Reserves excluding Revaluation Reserve				58,233.32	57,006.66	1,12,392.24	86,409.11
13	Earning per share Basic & Diluted (Rs.) (*not annualised)	(2.01)*	0.28*	(0.48)*	45.60	58.09	150.74	54.03



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Notes :

1.Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2018 (Audited)	2017 (Audited)	2018 (Audited)	2017 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	790.88	790.88	790.88	790.88
(b) Reserve & Surplus	92,834.15	91,607.52	1,47,052.35	1,21,069.22
Sub-total - Shareholders' funds	93,625.03	92,398.40	1,47,843.23	1,21,860.10
2 Non-current liabilities				
(a) Long-term borrowings	-	-	-	219.00
(b) Long-term provisions	2.32	2.30	2.32	2.30
Sub-total - Non-current liabilities	2.32	2.30	2.32	221.30
3 Current liabilities				
(a) Trade payables	60.00	44.60	60.59	45.30
(b) Other current liabilities	75.26	55.00	583.88	55.80
(c) Short-term provisions	179.95	168.60	180.56	171.00
Sub-total - Current liabilities	315.21	268.20	825.03	272.10
TOTAL - EQUITY AND LIABILITIES	93,942.56	92,668.90	1,48,670.58	1,22,353.50
B ASSETS				
1 Non-current assets				
(a) Fixed assets	0.46	0.10	264.54	264.70
(b) Non-current investments	78,113.71	78,167.60	1,32,755.44	1,07,834.60
(c) Long-term loans and advances	647.72	739.40	427.63	443.10
(d) Other non-current assets	-	-	-	0.20
Sub-total - Non-current assets	78,761.89	78,907.10	1,33,447.61	1,08,542.60
2 Current assets				
(a) Current investments	15,068.40	13,375.30	15,068.40	13,375.30
(b) Trade receivables	24.55	27.30	24.55	27.30
(c) Cash and cash equivalents	51.01	335.90	72.02	357.20
(d) Short-term loans and advances	36.71	14.90	57.05	35.30
(e) Other current assets	-	8.40	0.95	15.80
Sub-total - Current assets	15,180.67	13,761.80	15,222.97	13,810.90
TOTAL ASSETS	93,942.56	92,668.90	1,48,670.58	1,22,353.50



- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2018 .
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year ended 31st March 2018 and the unaudited published year to date figures upto 31st December, 2017, which are subjected to limited review.
- 4 Provision has been made in respect of deposit of ₹ 69.28 lakhs with the Debt Recovery Tribunal against claim made by a bank on the basis of a guarantee given in earlier years as the said Debt Recovery Appellate Tribunal has passed an Order in favour of the Bank.
- 5 The auditors have referred the following matters in their report on consolidated financial statements for the year ended March 31, 2018:-
 - i) Difference of Rs.15,387.64 Lakhs between the Company's investments and share of equity in an Associate Company had been credited to revenue reserves in an earlier year since details of such differences on various dates of acquisitions were not available.
 - ii) One of the Subsidiary Company has filed an appeal against demand of Rs.437.77 lakhs towards property tax with Hon'ble district Judge at Delhi and is optimistic of its favourable outcome. (Matter of Emphasis).
- 6 The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 7 The Board of Directors have recommended a dividend of ₹ ^{25/-} per share (²⁵⁰ % on an equity share of par value ₹ 10/- each) for the year ended 31st March, 2018. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 8 There were no exceptional / extra ordinary items during the above period.
- 9 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

By Order of the Board


D. K. Mantri
(DIN:00075664)
DIRECTOR

Place: Kolkata.
Date: May 29, 2018

